

International News

[Japan and US trade negotiators spoke again on Saturday, Japan gov't says](#)

Japan's top tariff negotiator, Ryosei Akazawa, and U.S. Commerce Secretary Howard Lutnick spoke by phone for 30 minutes on Saturday and explored the possibility of a trade deal, the Japanese government said in a statement. Akazawa held separate in-person meetings on Friday with both Lutnick and Treasury Secretary Scott Bessent -- meetings that Akazawa had described to media on Friday as very detailed and an advance towards a potential trade agreement. Using similar language, the Japanese government statement described Saturday's discussion between Akazawa and Lutnick as "very in-depth" and said the two sides "explored the possibility of reaching an agreement that would benefit" both countries. The statement said the negotiations occurred "with an eye towards" the planned meeting between Prime Minister Shigeru Ishiba and U.S. President Donald Trump on the sidelines of the Group of Seven leaders' summit that begins on Sunday in Canada.

[Putin speaks to Trump, condemns Israel's strikes on Iran, Kremlin says](#)

Russian President Vladimir Putin spoke to U.S. President Donald Trump for 50 minutes on Saturday, focusing on hostilities between Israel and Iran and calling for efforts to bring them to an end. Kremlin aide Yuri Ushakov said Putin condemned the Israeli military operation against Iran and expressed concern about the risks of escalation. Trump, in his account on Truth Social, said most of the discussion centered on the Middle East, but that he also told Putin that Russia's war in Ukraine should end. "Vladimir Putin condemned Israel's military operation against Iran and expressed serious concern about a possible escalation of the conflict, which would have unpredictable consequences for the entire situation in the Middle East," Ushakov told reporters.

[UK moving assets, jets, to Middle East amid Iran crisis](#)

Britain is deploying assets, including fighter jets, to the Middle East amid tensions between Iran and Israel, UK Prime Minister Keir Starmer said Saturday heading to Canada for G7 talks. "We are moving assets to the region, including jets, and that is for contingency support," Starmer told reporters travelling with him on his plane to Ottawa. The UK leader said he had spoken with both US President Donald Trump and Israeli Prime Minister Benjamin Netanyahu since Israel launched its first attacks on Iran early Friday, hitting military and nuclear sites. According to officials, dozens have been killed including top army and Revolutionary Guards commanders as well as civilians.

[Amazon to invest \\$13 billion in Australia's data center infrastructure over five years](#)

Amazon (AMZN.O), opens new tab will invest A\$20 billion (\$12.97 billion) from 2025 to 2029 to expand, operate and maintain its data center infrastructure in Australia, bolstering the nation's artificial intelligence capabilities, it said in a blog post on Saturday. The investment is Amazon's largest global technology commitment in Australia, with funding directed toward new server capacity and support for generative AI workloads. The company is also investing in three new solar farms in Victoria and Queensland, and will commit to buy a combined capacity of more than 170 megawatts across the three farms, it added.

[Germany sees limited financial leeway on next EU budget, policy paper shows](#)

Germany wants the European Union's next seven-year budget to keep a lid on spending, according to a policy paper seen by Reuters on Saturday, with Berlin arguing members do not have room to boost the scope of their contributions. The German economy, Europe's largest, has contracted for the past two years and forecasts for 2025 are modest. That has dragged on growth in much of the bloc and meant the German government is entering the budget talks cautiously. "For the foreseeable future, member states' financial leeway will remain limited. There is no basis for increasing the (EU budget's) volume relative to GNI (Gross National Income)," the policy paper from the bloc's biggest budget contributor says.

[Boeing trims projection for 20-year jet demand](#)

Boeing (BA.N), opens new tab expects global demand for air travel to increase by more than 40% by 2030, driving the need for thousands of new jetliners in the next few years, according to its 20-year demand forecast for commercial airliners released Sunday ahead of the Paris Airshow. The company expects demand for 43,600 new airliners through 2044. That is essentially the same as last year's edition, which projected demand for 43,975 new deliveries through 2043. Boeing's delivery projection includes nearly 33,300 single-aisle airliners, just over 7,800 widebody jets, 955 factory-built freighters and 1,545 regional jets. Single-aisle jets include the 737 MAX and competitor Airbus's A320neo family and make up roughly four of every five deliveries now.



[ECB's Lagarde says 2% inflation target in reach](#)

The European Central Bank's inflation target of 2% is in reach, ECB President Christine Lagarde was quoted as saying in an interview published on Saturday. In the interview with China's Xinhua news agency earlier this week which was released on the ECB website, Lagarde said financial stability was a prerequisite for price stability. "We are within reach of the 2% medium-term inflation target that we have defined as price stability," she said. Earlier this month, the ECB lowered its inflation forecasts for this year and next in the 20-nation euro zone, projecting inflation of 2.0% in 2025 and 1.6% in the coming year.

[No nuclear talks over Tehran's nuclear program on June 15, says Iran-U.S. mediator Oman](#)

The latest U.S.-Iran talks on Tehran's rapidly advancing nuclear program will not take place Sunday (June 15, 2025), mediator Oman said Saturday (June 14, 2025), as Israel and Iran traded blows a day after Israel's blistering attack on Iranian nuclear and military sites. An Israeli drone struck and caused a "strong explosion" at an Iranian natural gas processing plant, semi-official Iranian news agencies reported — the first Israeli attack on Iran's oil and natural gas industry, if confirmed. Israel did not immediately comment. The plant located in Iran's South Pars natural gas field produces liquefied natural gas and other products, and the extent of the damage was not immediately clear.

[Macron visits Greenland to signal European resolve after Trump annexation threats](#)

French President Emmanuel Macron will visit Greenland on Sunday, in a show of solidarity with Denmark meant to send a signal of European resolve after U.S. President Donald Trump threatened to take over the island. Greenland is a self-governing part of the Kingdom of Denmark with the right to declare independence. Both the Greenland and Danish governments say it is not for sale and only Greenlanders can determine their future. President Donald Trump has said he wants the United States to take over the mineral-rich, strategically located Arctic island, and has not ruled out force. His vice president, JD Vance, visited a U.S. military base there in March.

Corporate News

[ONGC chief urges timely arbitration as Meghwal backs institutional model](#)

Union Law Minister Arjun Ram Meghwal on Saturday pitched for institutional arbitration, saying it was part of Indian culture after the ONGC chairman urged making arbitration proceedings timely and not "timeless". The government has been pushing for institutional arbitration instead of ad hoc arbitration asserting it is efficient and more result oriented. The industry on the other hand feels arbitration in India is slow, inefficient and plagued with red tape. Singapore, London and Dubai have emerged as hubs of international arbitration to settle high stakes, high value commercial disputes.

[Sun Pharma gets eight observations from USFDA for Halol plant](#)

Drug major Sun Pharma on Saturday said the US health regulator has issued a Form 483 with 8 observations after inspecting its Halol (Gujarat) manufacturing plant. The US Food and Drug Administration (USFDA) conducted a good manufacturing practices (GMP) inspection at the Halol facility from June 2-13 2025, the Mumbai-based drug maker said in a regulatory filing. At the conclusion of the inspection, the USFDA issued a Form-483 with 8 observations, it added. As per the USFDA, Form 483 is issued to a firm's management at the conclusion of an inspection when the investigator has observed any conditions that may constitute violations of the Food Drug and Cosmetic (FD&C) Act and related Acts.

[Adani Enterprises arm incorporates wholly owned subsidiary](#)

Adani Enterprises has announced that its wholly owned subsidiary, Agneya Systems (ANIL), has incorporated a new wholly owned subsidiary named Astraan Defence. The confirmation was received by the company on 13 June 2025. The newly incorporated subsidiary operates in the defence sector and will be engaged in the manufacturing of primers, propellants, ignitors, explosives, and ammunition of various types and calibers. The subscribed capital of Astraan Defence is Rs 5,00,000, divided into 50,000 equity shares. Agneya Systems will hold 100% of the share capital of Astraan Defence, which is yet to commence business operations.

[YES Bank gets upgrades, CEO's term extended](#)

RBI has extended Yes Bank MD and CEO Prashant Kumar's term by six months indicating that the bank's board will need to start the process of identifying a successor. The extension, approved through a letter dated June 12, is effective from Oct 6, 2025, or until a new CEO takes charge, whichever is earlier. Moody's, meanwhile, has upgraded Yes Bank's long-term deposit and issuer ratings to Ba2 from Ba3.

[City Union Bank Targets To Surpass Industry Growth Rate By 2-3% In FY26](#)

City Union Bank is charting a cautious yet steady path to growth and aims to outpace the industry by 200 to 300 basis points (bps) in FY26, according to CEO N Kamakodi. In a conversation with NDTV Profit on Friday, Kamakodi said that the private lender is like a 'test match player' taking "a cautious and treaded path" towards steady growth. "We have total comfort over the risk metrics and also on the growth per se. So, this had all along been our practice; this is how the bank had stayed profitable and



efficient for 120 years, since it was started. We continue with the basics, so that like say, we take growth about two to three percent over and above the industry," Kamakodi said.

[SpiceJet Q4 results: PAT jumps 174% YoY to ₹324.87 crore; posts first annual profit in seven years](#)

SpiceJet on Saturday reported a nearly three-fold jump in its standalone net profit for the fourth quarter of FY25. The budget carrier posted a standalone net profit of ₹324.87 crore in the March 2025 quarter, a growth of 174% from ₹118.9 crore in the corresponding quarter of the previous fiscal year. The company's revenue from operations in Q4FY25 declined 16% to ₹1,446.37 crore from ₹1,719.37 crore, year-on-year (YoY). SpiceJet achieved a Passenger Load Factor (PLF) of 88.1% in Q4FY25, while Revenue per Available Seat Kilometre (RASK) during the quarter stood at ₹5.33. For the full financial year 2024-25 (FY25), SpiceJet reported a standalone net profit of ₹58 crore as against a loss of ₹409 crore in FY24. This was the airline's first full year profit in seven years.

Industry & Economics News

[Government aims to make J&K Rs 1 trillion agricultural economy by 2030: LG Manoj Sinha](#)

Jammu and Kashmir Lieutenant Governor Manoj Sinha on Saturday said the government's goal is to make every farmer in the Union Territory a proud stakeholder in India's journey towards becoming a Viksit Bharat by 2047. Addressing the closing Ceremony of Viksit Krishi Sankalp Abhiyan at SKUAST Kashmir's Mountain Research Centre for Field Crops at Khudwani-Kulgam in south Kashmir, Sinha said it is a comprehensive strategy, designed to make J&K UT a robust Rs 1 trillion agricultural economy by 2030. In his address, the Lieutenant Governor lauded the valuable contribution of those associated with the Viksit Krishi Sankalp Abhiyan for marking a transformative step, through this initiative, toward building a resilient, modern, and prosperous agricultural landscape in the Union Territory.

[US firms deepen commitment to India's office market as GCCs expand footprint](#)

India continues to cement its status as a strategic hub for American corporations, with US firms steadily expanding their office presence across the country. From Mumbai to Bengaluru, American occupiers are actively shaping the landscape of India's commercial real estate sector. This trend is being led by Global Capability Centers (GCCs), which are evolving beyond their traditional IT roots into engines of innovation, research & development, and high-value business operations. American companies are increasing their office spaces in India. Global Capability Centers are expanding beyond IT. US firms leased 34.2% of India's office space between 2022 and Q1 2025. The year 2024 saw record leasing activity. Bengaluru leads in US leasing, followed by Hyderabad and Delhi NCR. BFSI and manufacturing GCCs are growing strongly.

[FTA With India Brings 'Genuine' Competitive Advantage, UK Parliament Told](#)

The Free Trade Agreement negotiations concluded with India places the UK at a 'genuine' competitive advantage in the manufacturing sector, the House of Commons was told this week. During a debate on the bilateral FTA agreed last month, UK Business and Trade Secretary Jonathan Reynolds fielded a series of questions on the advantages of the deal which has been pegged to increase bilateral trade by GBP 25.5 billion annually in the long term. Reynolds reiterated that the pact marked a huge economic win for the UK as the "best deal that India has ever offered". "On advanced manufacturing...a set of advantageous positions has been agreed, putting this country at a genuine competitive advantage, particularly in relation to sectors such as automotive and machinery," said Reynolds, in response to a question by British Sikh Labour MP for Smethwick, West Midlands, Gurinder Singh Josan.

[RBI likely to further ease rates after a brief pause as second half of FY26 may need additional liquidity: Report](#)

The Reserve Bank of India (RBI) is likely to ease interest rates further after a brief pause as the country may require additional liquidity injection in the second half of the financial year 2025-26 (H2 FY26), according to a report titled Ionic Wealth by Angel One. The RBI has already revised its inflation target for FY26 down to 3.7 per cent. For the first quarter of FY26, inflation is projected at 2.9 per cent, and the average inflation for April and May is currently tracking close to this estimate. "We reiterate our view that a) the RBI will likely ease more after a brief pause, and b) more liquidity injection will be required in H2," the report noted. India's Consumer Price Index (CPI) inflation eased significantly to 2.82 per cent year-on-year in May 2025, down from 3.16 per cent in April 2025.

[India 'satisfied' with \\$400 million currency swap that boosted Maldives' FX reserves](#)

India on Saturday noted with satisfaction that the USD 400 million currency swap between Male and New Delhi helped boost Maldives' foreign exchange (FX) reserves. The comments by the Indian High Commission in Maldives came after global credit rating agency Fitch on Thursday affirmed the archipelagic country's sovereign rating at 'CC', among other reasons due to increased Forex reserve. The Indian High Commission in Maldives, in a post on X, said it noted with satisfaction that the FX reserves increase in the island nation was driven by the USD 400 million drawdown under a currency swap between the Reserve Bank of India (RBI) and the Maldives Monetary Authority (MMA) in October 2024.



[Unsecured Personal Loans Push Up NPA Risk For Indian Banks In FY26](#)

Non-performing assets (NPAs) in India's banking sector are likely to rise slightly in the first half of FY26, mainly due to increasing stress in the retail loan segment. A report by CareEdge Ratings projects a marginal increase in the Gross NPA (GNPA) ratio for Scheduled Commercial Banks (SCBs), rising from 2.3% at the end of FY25 to around 2.3–2.4% by the end of FY26. The report stated, "With the personal loans segment facing stress, especially unsecured personal and microfinance loans, the overall fresh slippages are expected to rise." It noted that although NPAs saw a continued downward trend in FY25, a potential uptick is anticipated from FY26 onwards. CareEdge highlighted that the rising pressure primarily stems from the unsecured personal loan and microfinance categories. The report added that while retail loans remain the main concern, this risk would be partially offset by corporate deleveraging and a steady decline in the stock of legacy GNPA.



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(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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